

Aradhana Investments Ltd.

o/e

CIN-L67120WB1973PLC029135
5, MIDDLETON STREET, KOLKATA - 700071
PHONES: 22872607 / 40060331 / 40073219
Fax: 22873159, Email: jkk@kankariagroup.com

12th April, 2019

Scrip Code: 11226

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata 700001

Sub: Corporate Governance Report pursuant to Regulation 27 (2) of the SEBI Listing Regulations, 2015 (LODR)

Dear Sir/Madam,

With reference to Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), please find enclosed the Report on Corporate Governance for the fourth Quarter and year ended 31st March, 2019.

Kindly acknowledge receipt of the same.

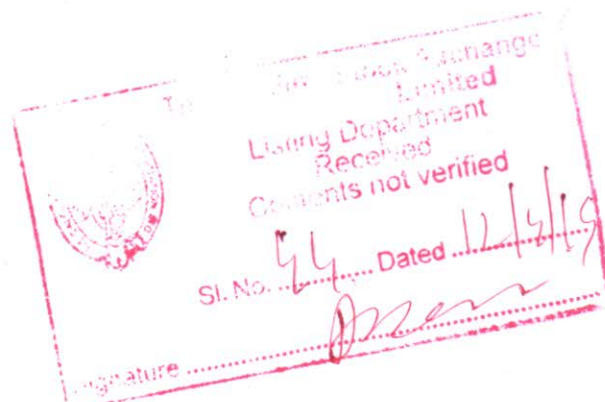
Yours truly,
For ARADHANA INVESTMENTS LTD,



R K Lunawat
Compliance Officer



Encl: As above



COMPLIANCE REPORT ON CORPORATE GOVERNANCE FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2019

NAME OF THE COMPANY: ARADHANA INVESTMENTS LIMITED

QUARTER ENDED ON: 31ST MARCH, 2019

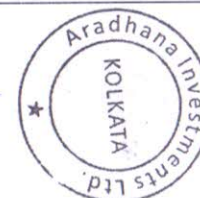
I. Composition of Board of Directors

Title (Mr./Ms.)	Name of the Director	PAN ^s & DIN	Category (Chairperson /Executive/Non- Executive /independent /Nominee) ^{6c}	Date of Appointment in the current term /cessation	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	RAJ KARAN LUNAWAT	PAN-AAYPL5472D DIN- 00381030	Non-Executive Independent Director	26/06/2013	-	1	1	1
Mr.	JAI KUMAR KANKARIA	PAN-AKGPK4751L DIN- 00409918	Non-Executive Director /Managing Director	01/09/2006	-	6	4	-
Mr.	PANKAJ BOTHRA	PAN-AEDPB9872J DIN- 00329988	Independent Director	10/02/2014	30.09.2014- 29.09.2019	5	5	1
Mrs.	POONAM DUGAR	PAN-AKHPK1612K DIN- 02057663	Non Executive Director	14/07/2014	-	1	-	-

^sPAN number of any director would not be displayed on the website of Stock Exchange.

^{6c}Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.



II. Composition of Committees			
S.No.	Name of Committee	Name of Committee members	Category (Chairperson / Executive / Non Executive / Independent / Nominee)
1.	Audit Committee	Shri R K Lunawat	Non-Executive Independent Director
		Shri J K Kankaria	Managing Director
		Shri Pankaj Bothra	Independent Director
2.	Nomination & Remuneration Committee	Shri R K Lunawat	Non-Executive Independent Director
		Shri Pankaj Bothra	Independent Director
		Smt. Poonam Dugar	Non Executive Director
3.	Risk Management Committee (if applicable)	Shri Pankaj Bothra	Independent Director
		Shri R K Lunawat	Non Executive Independent Director
		Smt. Poonam Dugar	Non Executive Director
4.	Stakeholders Relationship Committee	N/A	N/A

&-Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in No. of days)	
10 th October, 2018	10 th January, 2019	53 days	
15 th November, 2018	14 th February, 2019	33 days	
	31 st March, 2018	48 days	

IV. Meeting of Committees			
Date(s) of meeting of the committee in relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
2 nd February, 2019 (Audit Committee)	Yes	5 th November, 2018 (Audit Committee)	87 days



This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes



Note:

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.
For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is 'No' details of non-compliance may be given here.

VI. Affirmations	
1.	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2.	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee b. Nomination & remuneration committee c. Stakeholders' relationship committee (Not applicable during the period under report) d. Risk management committee (applicable to the top 100 listed entities)
3.	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4.	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5.	This report has been placed before Board of Directors at its meeting held on 12 th April, 2019.
Name & Designation- Mr. R K Lunawat, Compliance Officer   Company Secretary / Compliance Officer / Managing Director / CEO	

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.